



NEWSTRIKE

Gold and Silver Exploration in Mexico



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Forward Looking Statements

Certain statements in this presentation constitute forward-looking statements and as such are based on an assumed set of economic conditions and courses of action. These include estimates of future production levels, expected trends in mineral prices and statements that describe company plans, objectives or goals. There is a significant risk that actual results will vary, perhaps materially, from results projected depending on such factors as changes in general economic conditions and financial markets, changes in prices for gold and other metals, technological and operational hazards in the companies mining and mine development activities, risks inherent in mineral exploration, uncertainties inherent in the calculation of mineral reserves, mineral resources, and metal recoveries, the timing and availability of financing, governmental and other approvals, political unrest or instability in countries where the company is active, labour relations and other risk factors.



Newstrike Capital Inc. (NES –TSXV) is a gold-silver focused explorer, targeting known and historic mining districts in Mexico. Our business model is to increase shareholder value through direct exploration, acquisition and discovery.

Background

Acquires 'Ana Paula' project from Goldcorp – July 2010

Exploration Portfolio

Largest holder of strategic mineral claims within the Guerrero Gold Belt (+88,950 ha). This newly established producing gold district hosts Goldcorp's Los Filos Project and the Limon deposit on Torex Gold Resources Morelos Project. To date, the GGB hosts +15 million NI 43-101 compliant gold ounces.

Significant mineral claim holdings in Oaxaca (+ 26,000 ha). This district includes Fortuna's San José project (+124 million Ag ounces, +1.05 au ounces), and Aura Silver's recent silver-gold Higo Blanco discovery on the Alma Delia property.

Significant Shareholder

Lukas Lundin



Directors and Management

Management and directors co-discovered Goldcorp's & Teck's significant discoveries in Guerrero, currently in advanced stages of exploration and production. These include: The 'Morelos Project' and the 'Los Filos Project'.

Management & Operations- Mexico

Gillian Kearvell - Vice President Exploration - Ms. Kearvell is a geologist (BSc) with 25 year's exploration experience working with both junior and senior companies throughout North America, including 16 years in Mexico. Prior to joining Newstrike, Ms. Kearvell held management positions with Teck Exploration, during which she co-discovered the San Nicolas VMS deposit in Zacatecas and led Teck's exploration team responsible for the 'Morelos Project' gold discovery.

Dr. Craig Gibson- Operations Consultant - Mr. Gibson, Ph.D., Msc, CPG, a qualified person under NI43-01 with more than 20 years of experience as a professional exploration and economic geologist for large and small companies in Latin America, including Minera Nor Peru S.A. (ASARCO), Cyprus Minerals, Teck Resources, Kennecott Exploration, Echo Bay Exploration, Kalahari Resources, Hochschild and Minefinders, Ltd. His track record includes several major discoveries in Mexico, including Paredones Amarillos, in Baja California Sur and Dolores, in Chihuahua. He most recently founded Prospeccion y Desarrollo Minero del Norte (ProDeMin), an exploration services company providing project operations and QA-QC oversight.

Dr. David E. Euresti-Reyna - President - Minera Aurea S.A. de C.V. - Dr. Euresti has over 41 years experience in State and privately-owned Mexican mining companies, such as Cananea, Autlán, Real de Angeles, Real del Monte (Managing Director), Macocozac, Química Fluor, Zincamex, and Lampazos among others. Dr Euresti has a Ph.D. in Mineral Economics from Penn State University and has a Metallurgic and Mining Engineering degree from the University of Guanajuato, Mexico.



Directors and Management

Management and directors co-discovered Goldcorp's & Teck's significant discoveries in Guerrero, currently in advanced stages of exploration and production. These include: The 'Morelos Project' and the 'Los Filos Project'.

Management & Operations - Vancouver

Richard O'C. Whittall – Director, President and CEO

Mr. Whittall served as a past director of Miranda Mining Corp, the first junior company to promote and develop the Guerrero Gold Belt, from 1995 until its sale to Wheaton River Minerals (Goldcorp) in 2003. He currently serves as a director of several public and private companies, and holds degrees from the University of British Columbia and University of Cambridge.

Salvador Miranda - Chief Financial Officer - Mr. Miranda is responsible for all financial, administrative and accounting aspects, including preparation and supervision of filings. He has served as a director, officer and consultant for several companies listed on the TSX Venture Exchange since 1997, and brings extensive public market experience to the Company. A civil engineer by training, Mr. Miranda holds a Master's degree in Project Management from the Massachusetts Institute of Technology.

Ash Abhyankar – Vice President, Finance –Mr. Abhyankar, Vice President of Finance, has served as a Financial Analyst at Watershed Capital Partners since 2007, an investment bank specializing in the areas of mergers, acquisitions and business valuations. Mr. Abhyankar has successfully completed all three levels of the CFA (Chartered Financial Analyst) Program. He also holds a Bachelor of Arts degree (Economics Major) from Simon Fraser University.



Directors and Management

Directors

- **Ken Thorsen – Director**

Mr. Thorsen is a Geological Engineer (P.Eng.) with a 40 year background in mining exploration throughout North & South America, China and Australia. He served 21 years in several management and senior roles at Teck Corporation, retiring as President of Teck Explorations Limited in March 2002. Mr. Thorsen is credited with several major discoveries both at the field and management levels, including the San Nicolas, Los Filos and Limon discoveries in Mexico. Mr. Thorsen plays an active role in Newstrike's technical programs and is a qualified person under NI43-101.

- **Robert K. Withers – Director**

Mr. Withers is a past Director of HSBC Capital (Canada) Inc., where he advised senior management teams across a broad range of industries with respect to key corporate decisions and events including acquisitions, financings and divestitures. Mr. Withers is currently Chairman of PRT Forest Regeneration Income Fund and is an honours graduate of the University of British Columbia Bachelor of Commerce program.

- **Kevin Rathbun – Director**

Mr. Rathbun is CFO of Realm Energy International. He has been a partner with Watershed Capital Partners since 2001 and has been directly involved in numerous successful merger, acquisition and divestiture transactions. He holds the designations of Chartered Financial Analyst and Certified Financial Planner, as well as a degree from Royal Roads University.

- **Dr. Wojtek Wodzicki – Director**

Since 1987, Dr. Wodzicki has worked in the international mining industry, managing exploration programs on five continents, including with Teck Cominco Ltd. Where he managed exploration offices in Bolivia, Peru, Chile, and Argentina. In 2001 Dr. Wodzicki was appointed Teck Cominco's General Manager of Exploration for North America and Europe-Africa. He holds a doctorate in Geosciences from the University of Arizona and is currently the President and CEO of NGEx Resources Inc.



Directors and Management

Advisory Board

John Morganti – Dr. Morganti (P. Geo., Ph.D.) is currently President of Morganti Advisers Inc. Over the past 35 years, Dr. Morganti has worked at Teck, Placer Dome, Silver King Mines, David Lowell Consultants and with consulting firms working in Alaska. In addition, he has been a director of Canadian and Latin American public companies. At Teck Corporation and its successor companies, he has held office as Vice-President, Gold, Vice-President, Evaluations, Director, Precious Metals, Director, Project Development. Before his retirement from Teck in 2009, Dr. Morganti was Director, Market Analysis and reviewed new commodities-based industries and strategic issues for Teck. Dr. Morganti has participated in a number of teams which discovered new mineralization from grassroots programs, which moved projects from initial discovery to feasibility stage, which developed mines in North America and Australia and which managed acquisitions of projects, mines and companies.

George Brack – Mr. Brack has a 25-year career in the mining industry, focused on investment banking and corporate development. Most recently Mr. Brack acted as the Managing Director and Industry Head, Mining Group, of Scotia Capital. Prior to joining Scotia Capital in 2006, Mr. Brack spent seven years as President of Macquarie North America Ltd., an investment banking firm specializing in merger and acquisition advice. Previous to that, Mr. Brack was Vice-President, Corporate Development at Placer Dome Inc. Mr. Brack currently serves as a director of Alexco Resource Corp., Capstone Mining Corp., Geologix Exploration Inc. and Red Back Mining Inc (now Kinross). Mr. Brack holds a Bachelor's of Science degree in Geological Engineering from the University of Toronto, a Master's of Business Administration degree from York University and Chartered Financial Analyst (CFA) designation.



NES – (TSX.V) Share Structure

Common issued and outstanding	99,231,458
Stock Options	5,550,000
Warrants	6,595,000
Fully diluted	111,376,458
Cash on Hand	\$19.0 million



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Exploration Projects



Guerrero State

Oaxaca State



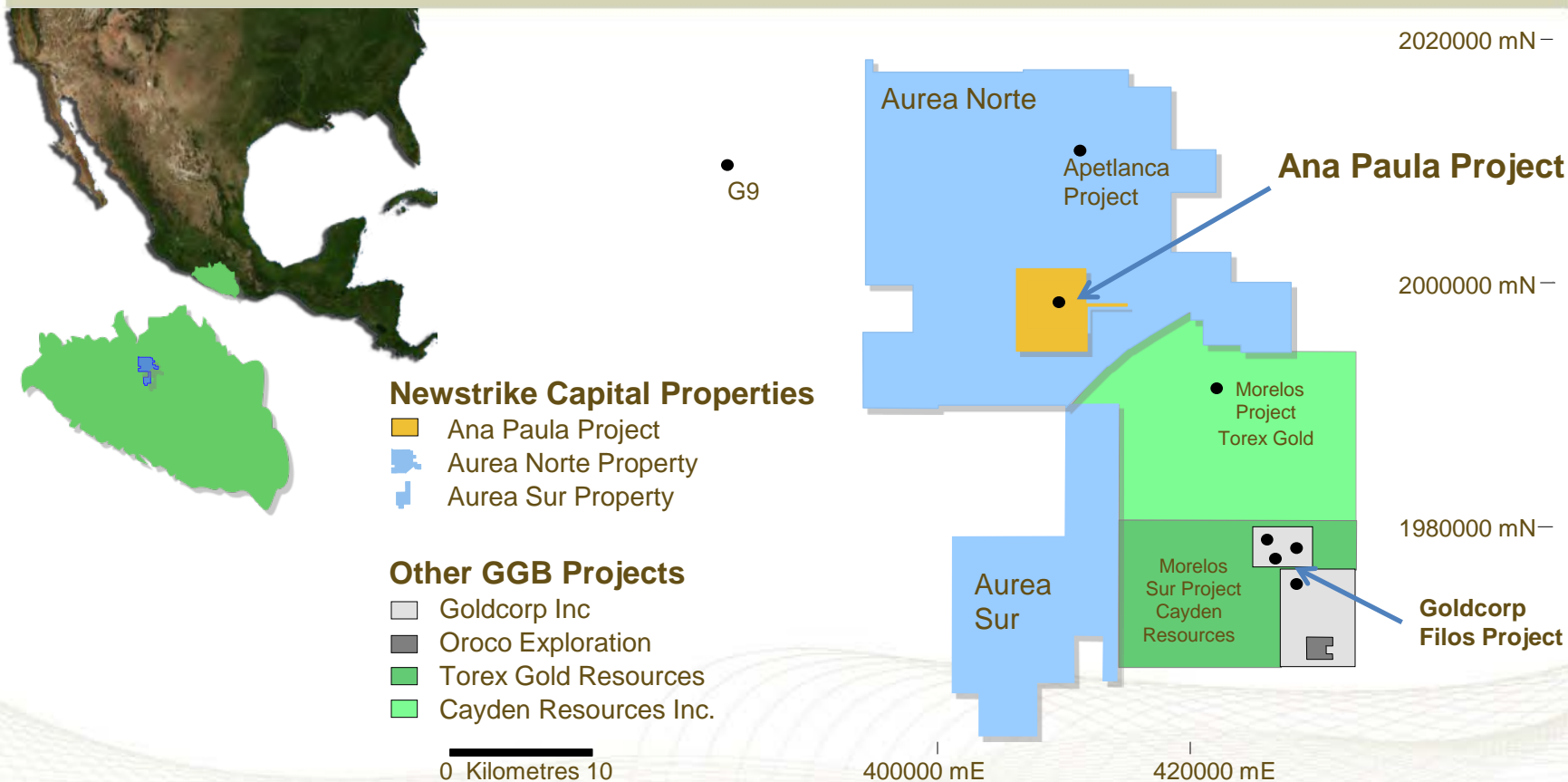
Guerrero Gold Belt
Projects



Oaxaca Projects



Focused on the GGB



A Strategic 100% Owned GGB Land Position – 88,952 Hectares



GGB GOLD INVENTORY

Company	Project	Category	Tonnes (M)	Au g/t	Ag g/t	Au mOzs	Ag mOzs
Goldcorp*	Los Filos	P & P	248.60	0.68	5.1	5.47	40.97
		M & I	138.12	0.50	5.3	2.20	23.53
		Inferred	224.43	0.53	6.0	<u>3.82</u>	<u>42.57</u>
						Sub-Total	11.49
Cayden*	Morelos Sur	Inferred	1.25	1.66	Sub-Total	0.53	
Torex Gold*	El Limon	M & I	7.45	6.79		1.63	
		Inferred	2.35	5.92		0.45	
	Guajes E & W	M & I	10.55	3.01		1.21	
		Inferred	2.87	3.30		<u>0.22</u>	
					Sub-Total	3.51	
TOTAL GGB						15.53	107.07

* Goldcorp: http://goldcorp.com/investors/reserves_resources/ as of December 31st, 2010

Cayden Resources: Snowdon NI43-101 report dated March 29, 2010.

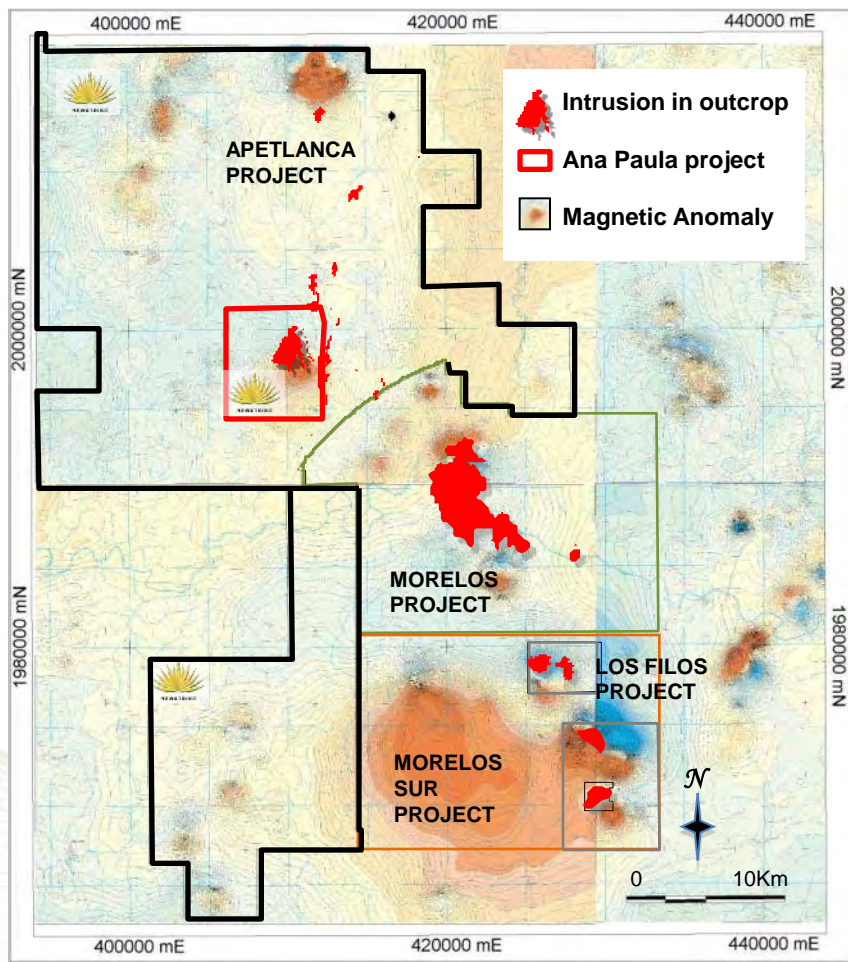
Torex: Restated Underground and open pit Resource by M3 Engineering & Technology Corporation NI43-101 as of January 26, 2011.

Todos Santos: Historic results are not included in the total.



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ANA PAULA - ON TREND AND ON TARGET



- The GGB is a series of intrusions located on a 55 Km NW trend of magnetic anomalies.
- GGB intrusions share a common origin, a 62 to 66 M years old calc-alkaline event.
- Gold mineralization form deposits in clusters around these intrusions.
- Each GGB gold deposit contains an excess of 3.0 M oz Au, including Los Filos and El Limon.
- Ana Paula is consistent with the GGB gold-skarn porphyry mineralization model
- Newstrike is focused on Ana Paula, a significant new GGB discovery.

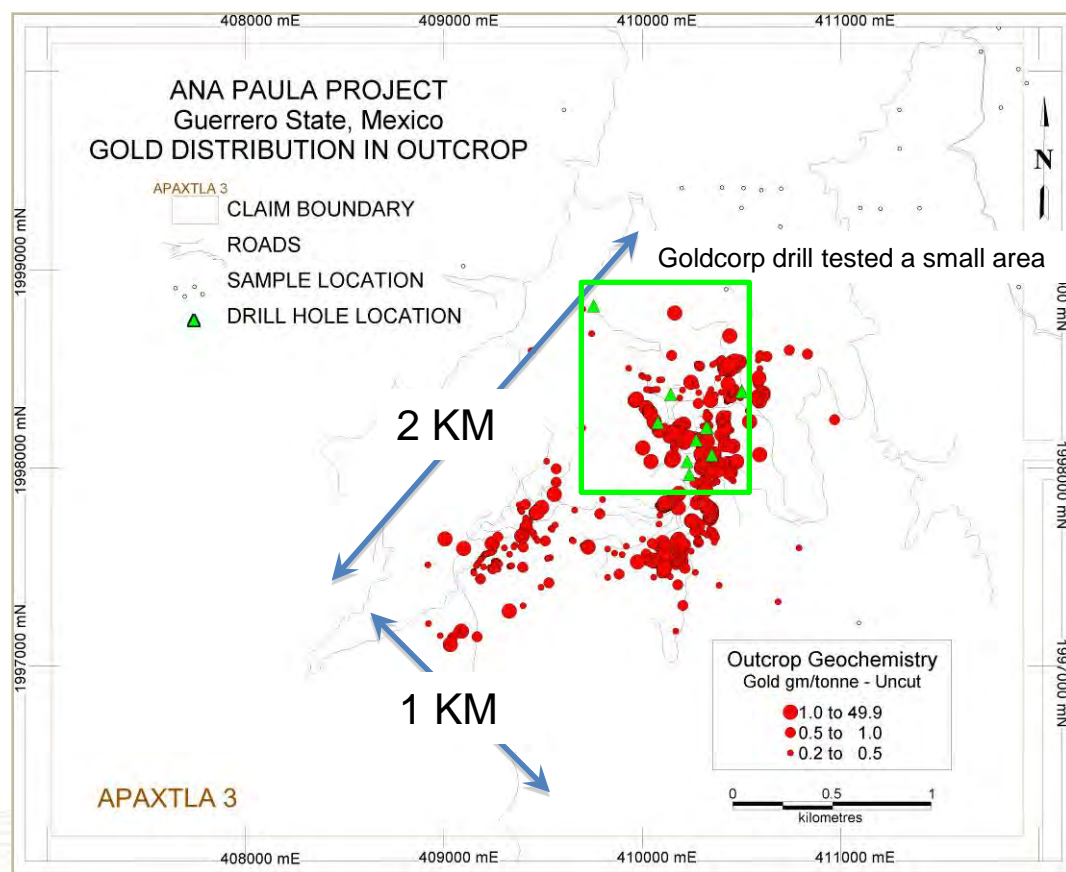
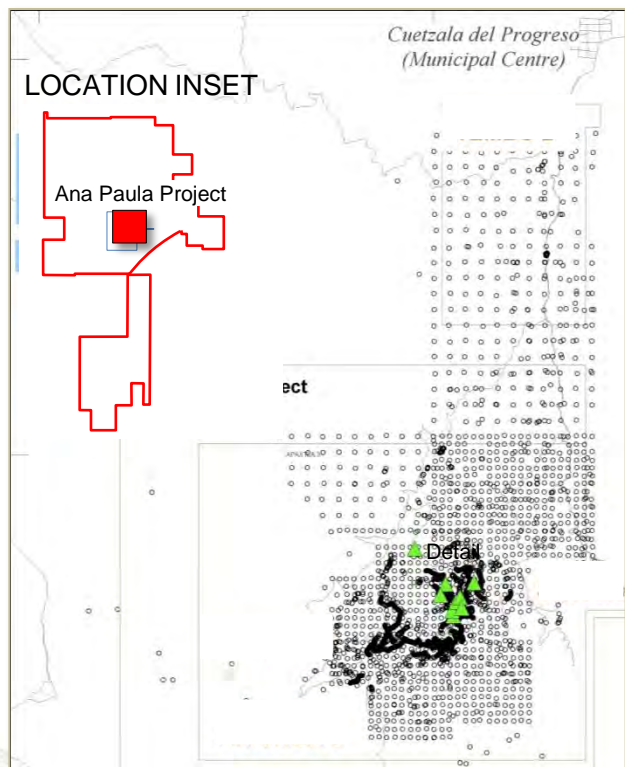


Newstrike - Acquisition of Goldcorp's 'Ana Paula' Project

- **An advanced exploration target**
- Same GGB geological setting
- Significant **surface gold anomaly: 2 km by 1 Km**
- Goldcorp 2005 Drilling: 11 holes – 3,689 meters
- Newstrike Completes NI43-101 - June 2010
- Acquired 100% “Ana Paula” Project from Goldcorp – July 2010
- 4 Strategic claims – 7,662 hectares
- \$1.5 million in cash and 1.4 million Newstrike common shares
- Goldcorp 3% NSR*



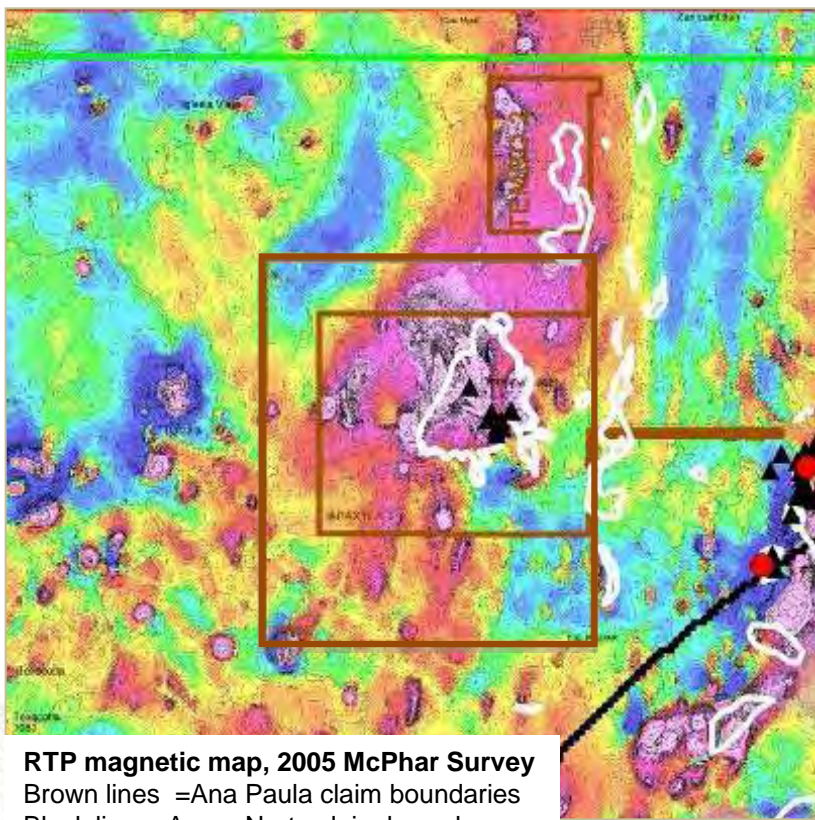
A Significant Gold Target



Based on data provided by Goldcorp Inc, 2010



PREVIOUS EXPLORATION



RTP magnetic map, 2005 McPhar Survey

Brown lines = Ana Paula claim boundaries

Black line = Aurea Norte claim boundary

Black triangle = drill holes

White outline = Intrusions in outcrop

2004-2009 Goldcorp completed

- ✓ Multispectral Airborne survey
- ✓ 3D- IP Pole-Dipole, 24 lines, about 3.5 Km per line, spaced 200m .
- ✓ 7257 outcrop chip, soil and stream samples
- ✓ Surface mapping at 1:10000, 1:5000
- ✓ Pima alteration mapping
- ✓ 3689 m in 11 drillholes, 2853 core samples
- ✓ Preliminary petrology and metallurgy.



ANA PAULA

A SIGNIFICANT NEW GGB GOLD DISCOVERY CONFIRMED BY GOLDCORP RESULTS

2005 Selected Historic Drill Intercepts.

Drill Hole	From (m)	To (m)	Interval (m)	Au gpt
AP-01	62.35	75.65	13.30	2.049
AP-02	91.00	104.10	13.10	1.195
AP-03	20.25	29.15	8.90	1.244
AP-05	1.05	413.30	412.25	0.504
Includes	62.40	73.50	11.10	5.550
	120.00	128.55	8.55	1.336
	197.45	203.25	5.80	4.358
	203.25	211.90	8.65	1.223
AP-06	159.50	192.50	33.00	0.590
AP-07	17.10	44.50	27.40	0.523
AP-08	70.50	78.25	7.75	0.539
AP-09	250.50	277.10	26.60	1.175
AP-10	49.80	136.90	87.10	0.500

Source: Lunceford, 2010 NI43-101 Ana Paula Technical report Dated June 26, 2010



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POST ACQUISITION COMPLETED ACTION ITEMS

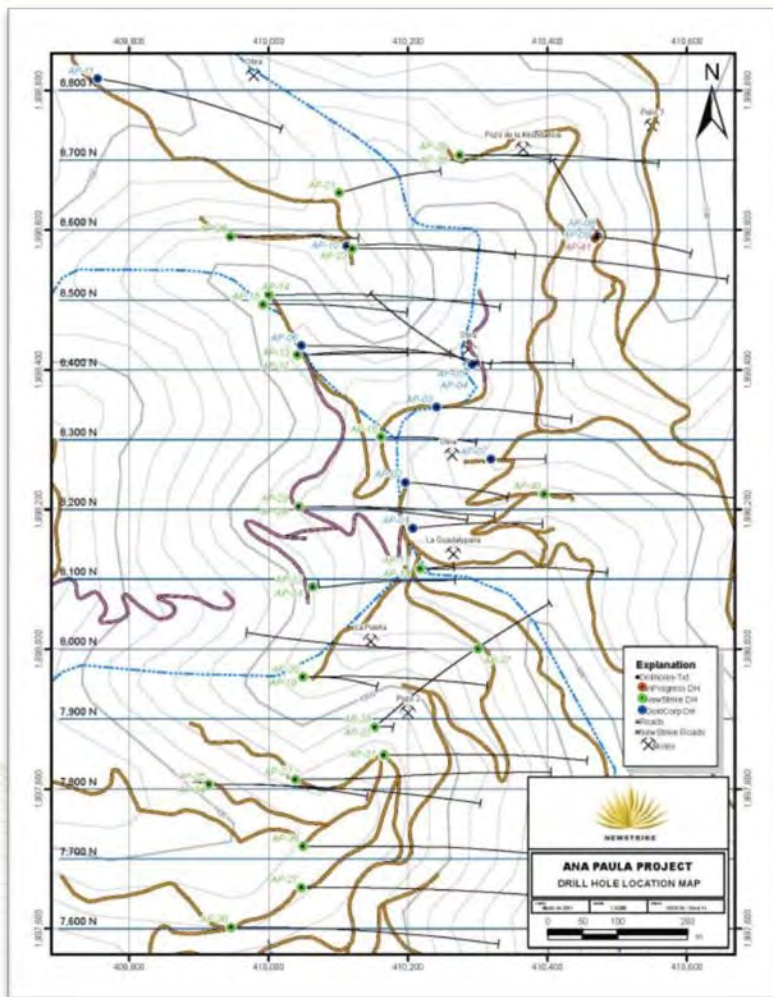


- ✓ GOLDCORP LAND PURCHASE - \$75,675
- ✓ 10 YEAR SURFACE ACCESS AGREEMENTS
- ✓ INFRASTRUCTURE – NEW ROADS
- ✓ AUDIT PROGRAM – POSITIVE DATA CORRELATION
- ✓ SEMI-DETAIL AND REGIONAL MAPPING UNDERWAY
- ✓ NEW EXPLORATION MODEL
- ✓ AIRBORNE MAGNETIC SURVEY-2,486 line kilometers
- ✓ DRILLING UNDERWAY WITH TWO RIGS ON SITE
- ✓ NEW DISCOVERY



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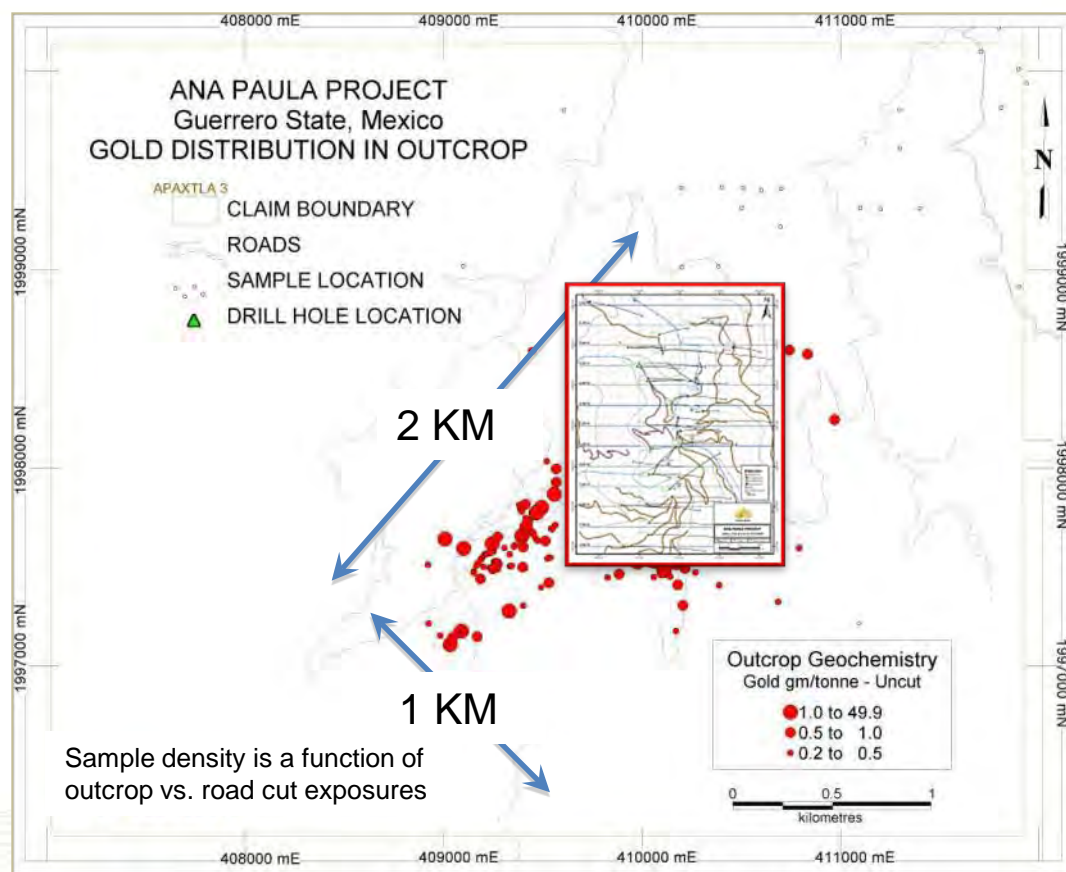
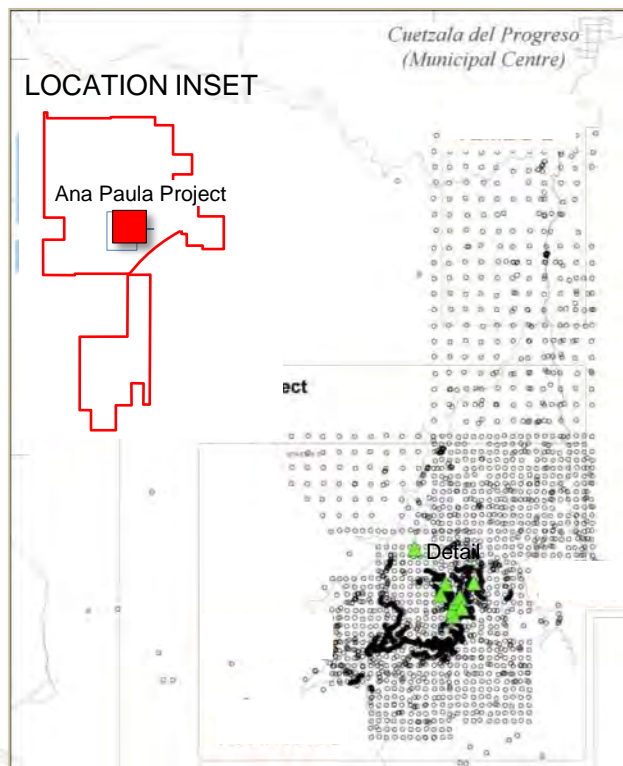
STRONG DRILL RESULTS



- ✓ Assays reported from 28 new drill holes, for 13,358 meters drilled
- ✓ Assays pending for 7 new holes, an additional 2,400 meters drilled.
- ✓ 9,873 core samples collected to date
- ✓ New exploration model successfully tested
- ✓ Mineralization remains open
- ✓ Proven scalability through new discovery.
- ✓ Extended drilling throughout 2011.



STILL EARLY A LONG WAY TO GO



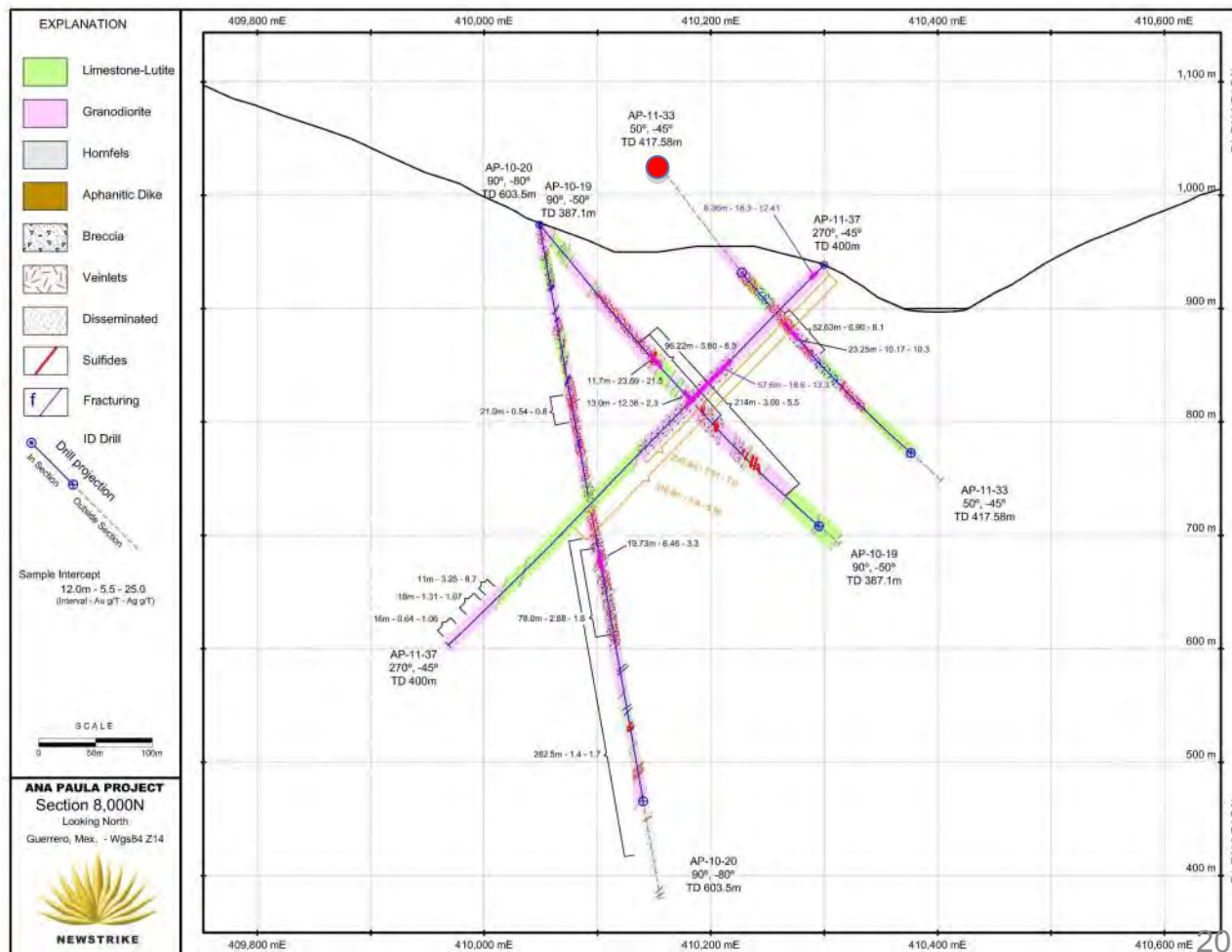
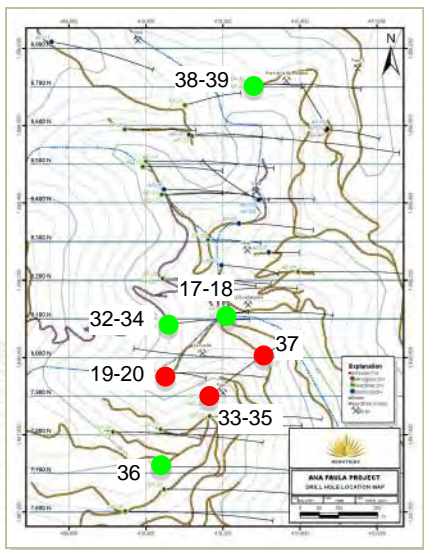
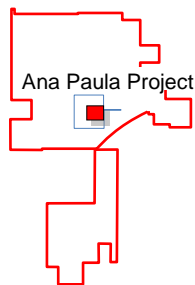
Based on data provided by Goldcorp Inc, 2010



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ANA PAULA PROJECT SECTION 8000N

LOCATION INSET





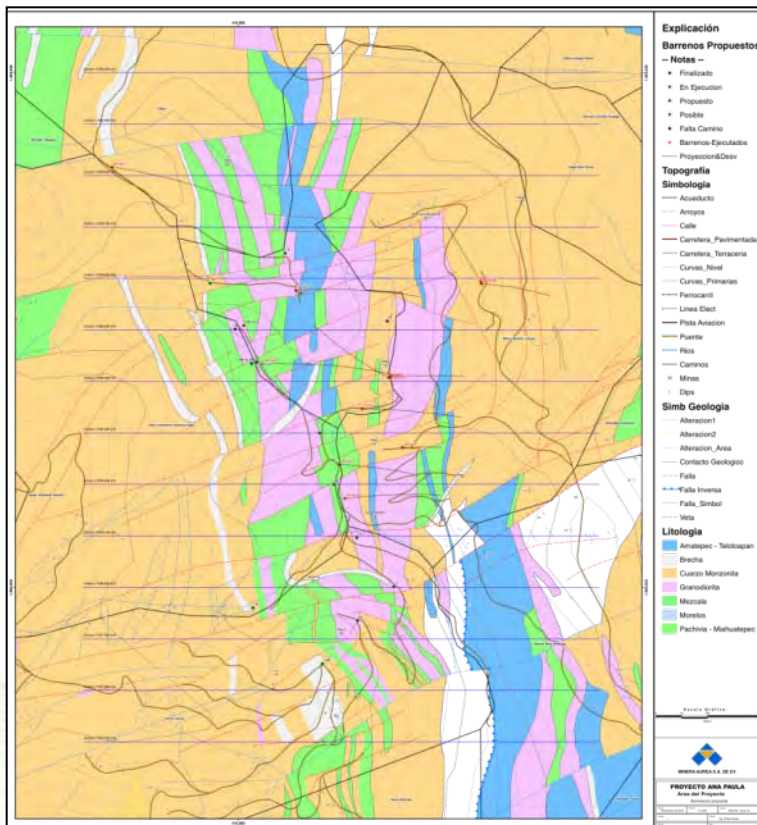
ANA PAULA PROJECT SELECTED DRILL INTERCEPTS

Drill Hole	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)
<u>AP-10-19</u>	74.83	89.50	14.67	2.93	15.3
	109.00	323.00	214.00	3.00	5.5
<u>AP-10-20</u>	153.50	174.50	21.00	0.54	0.8
	178.00	186.00	8.00	0.97	1.3
	275.50	558.00	282.50	1.40	1.7
<u>AP-11-33</u>	127.50	153.73	26.23	0.50	4.1
	193.37	246.00	52.63	6.90	8.1
	274.00	291.50	17.50	0.70	5.8
<u>AP-11-35</u>	116.00	203.22	87.22	0.95	7.7
	542.00	562.00	20.00	2.26	3.7
<u>AP-11-37</u>	3.05	320.00	316.95	5.80	5.6
	or	3.05	234.00	230.95	7.51
	includes	117.36	175.00	57.64	18.61
		239.70	320.00	80.30	1.29

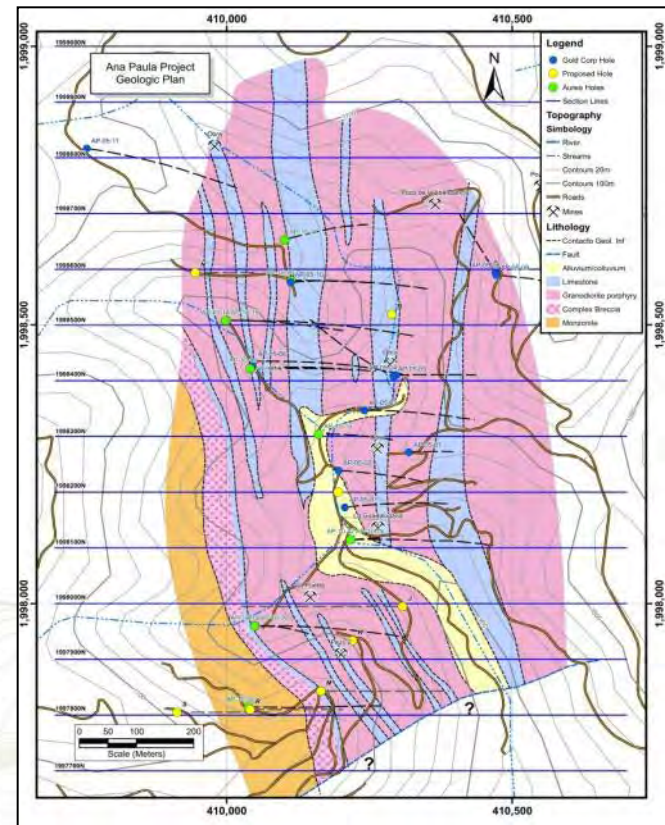


A SUCCESSFUL EXPLORATION MODEL

SIMPLIFIED AND DRILL TESTED - ESTABLISHED PREDICTABILITY AND CONTINUITY



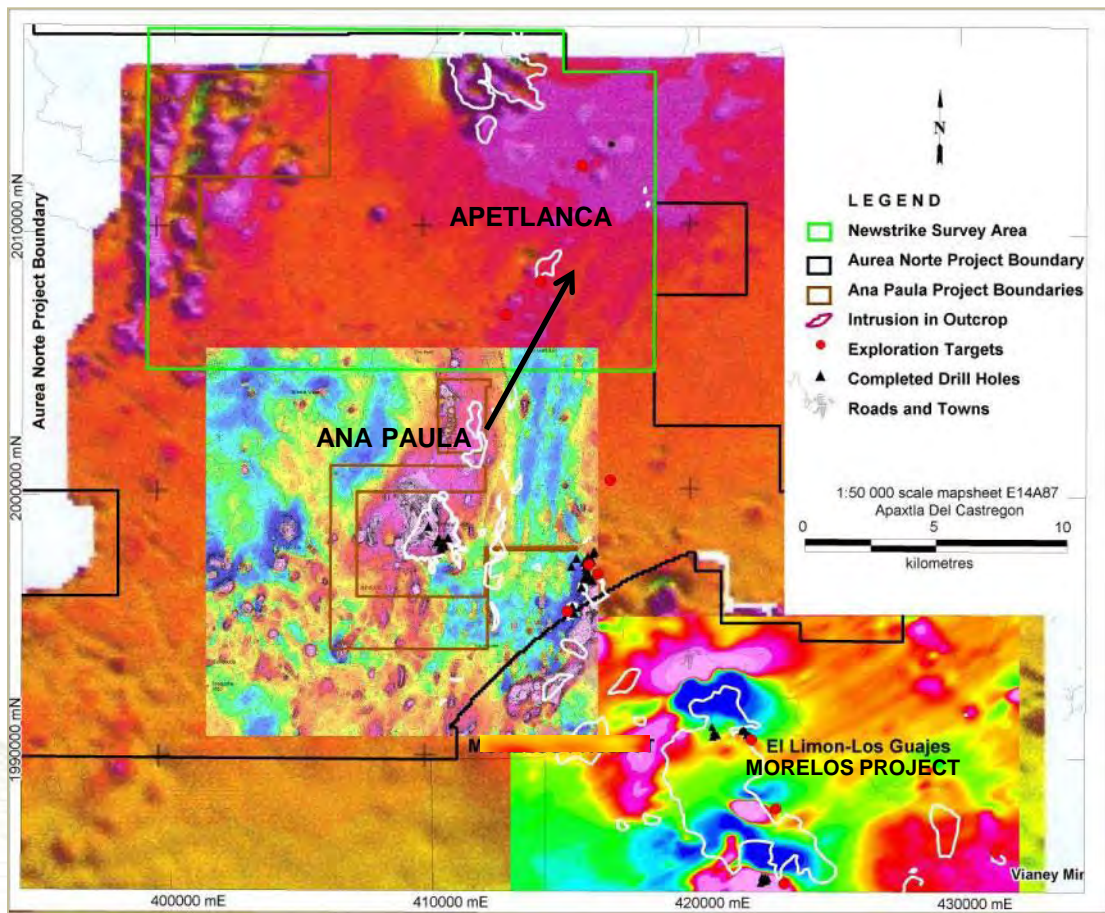
From a complex geological model (after Goldcorp, 2009)



To a drill tested simplified exploration model (Newstrike, 2010)



The Aurea Norte Project Pipeline A Commitment to Discovery

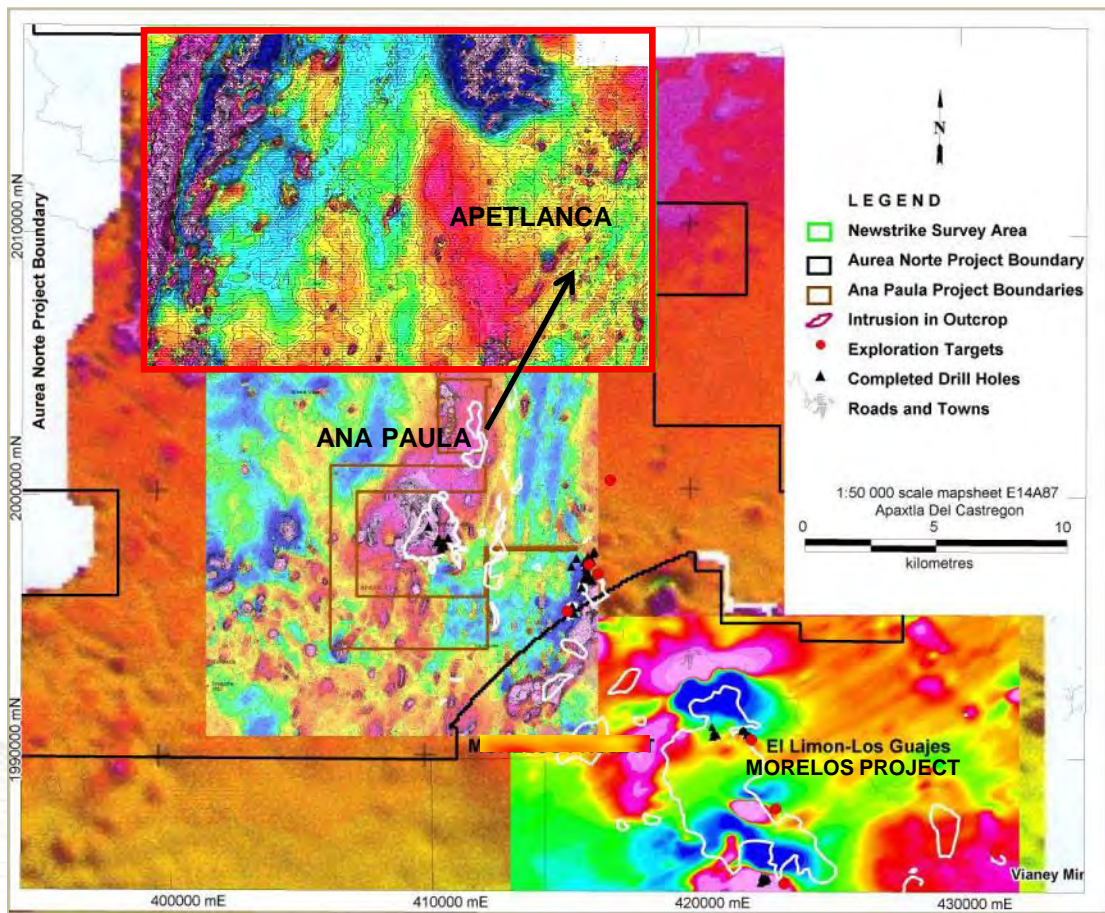


Newstrike's Aurea Norte project

- compelling upside potential for new discovery as exploration matures.
- A strong magnetic trend from Ana Paula to Apetlanca
- similar GGB intrusions and anomalous gold at surface
- Regional prospecting and mapping is underway.



The Aurea Norte Project Pipeline A Commitment to Discovery



COMPELLING SURVEY RESULTS

The recently completed airborne magnetic survey has provided a compelling argument for extending the mineralization found at Ana Paula to the north.

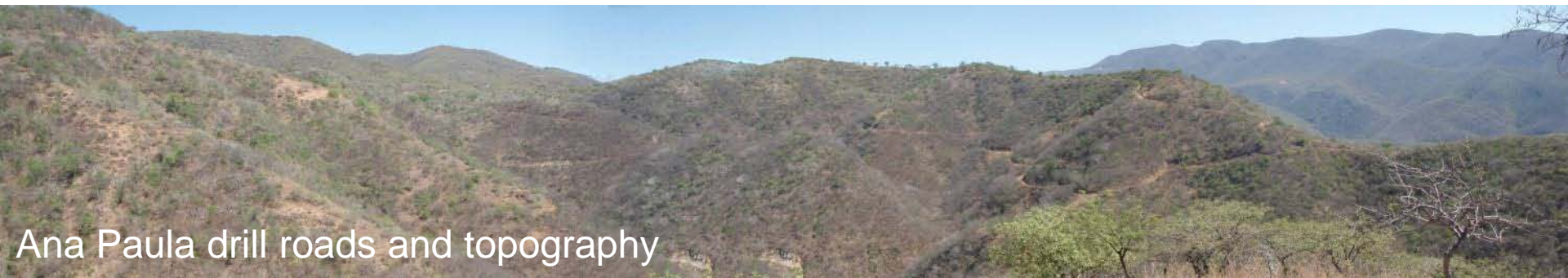
Crews have begun to ground truth these results through mapping, sampling. The company will continue to advance the Apetlanca project towards discovery.



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2011 SCHEDULE AND BUDGET

2011 Work Schedule	Q1	Q2	Q3	Q4
Phase 1 extension	[Gantt bar spanning Q1 to Q2]			
Planning and infrastructure	[Gantt bar spanning Q2 to Q4]			
Drilling Phase 2-36000	[Gantt bar spanning Q2 to Q4]			
Costs				
Phase 1 extension	1.0 Million			
Planning and infrastructure		0.5 M		
Phase 2 drilling			5.0 Million	



Ana Paula drill roads and topography



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Gold and Silver Exploration in Mexico

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